

***ENGAGE LIVERPOOL
CIC***

**FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH 2016**

Company No. 07970713

ENGAGE LIVERPOOL CIC
LEGAL AND ADMINISTRATIVE INFORMATION

Status The organisation is a community interest company limited by guarantee (registered in England and Wales, No. 07970713) incorporated on 29th February 2012.

The company was established under a Memorandum of Association which established the objects and powers of the company and is governed by its Articles of Association.

Board of Directors Members of the Board of Directors during the year are listed below :

G B Proctor
A J Markham
D Heredia
J Bustos
M R Bompally
L M Brown
G Marshall
R D Tracey

Registered Office: 239 Ellerman Road
Liverpool
Merseyside
L3 4FG

Accountants Liverpool Charity and Voluntary Services,
151 Dale Street,
Liverpool,
L2 2AH

Bankers Royal Bank of Scotland,
1 Dale Street,
Liverpool,
L2 2PP

ENGAGE LIVERPOOL CIC
REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31ST MARCH 2016

We have pleasure in presenting the Directors' Annual Report for the year ended 31st March 2016:

Principal Activity: The principal activity of the community interest company is to provide an independent forum to allow residents in the City Centre and The Waterfront in Liverpool to develop inclusive neighbourhoods within the scope of the Localism initiative set out by the Government. Our role is to engage and enable open discussions that are democratic, balanced, informed and reflects the collective aspirations and needs of the community which can influence and is valued in the city.

Directors: The directors who served during the period under review were:

G B Proctor
A J Markham
D Heredia
J Bustos
M R Bompally
L M Brown
G Marshall
R D Tracey

This report has been prepared in accordance with the special provisions of Part XV of the Companies Act 2006 relating to small companies.

Signed on behalf of the Board of Directors

.....
G B Proctor
Director

Date:

ENGAGE LIVERPOOL CIC
STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Companies Act 2006 requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue as a going concern;
- state whether applicable accounting standards have been followed, subject to any material departure disclosed and explained in the financial statements.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Board

G B Proctor
239 Ellerman Road
Liverpool
Merseyside
L3 4FG

Date:

ENGAGE LIVERPOOL CIC
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2016

	Notes	2016 £	2015 £
Turnover	2	37,767	26,342
Cost of sales		(36,087)	(22,234)
Gross profit		----- 1,680	----- 4,108
Administrative expenses		(2,432)	(5,824)
Operating Loss		----- (752)	----- (1,716)
Other interest receivable and similar income		-	-
Loss on ordinary activities before taxation	5	----- (752)	----- (1,716)
Taxation	4	(-)	(-)
Loss on ordinary activities after taxation	10	----- (752) =====	----- (1,716) =====

The notes on pages 6 to 8 form part of these accounts. All the above amounts relate to continuing activities of the company

	Notes	2016		2015	
		£	£	£	£
Fixed assets					
Tangible fixed assets	7		-		-
Current assets					
Debtors	8	-		890	
Cash at bank and in hand		5,600		4,184	
		-----		-----	
		5,600		5,074	
Current liabilities					
Creditors: amounts falling due within one year	9	(3,808)		(2,530)	
		-----		-----	
Net current liabilities			1,792		2,544
			-----		-----
Total assets less current liabilities			1,792		2,544
			=====		=====
Represented by reserves:					
Profit and Loss Account	10		1,792		2,544
			=====		=====

For the year ending 31st March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board on, and signed on their behalf by:

.....
G B Proctor
Director

1. Limited Liability

The company is a community interest company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1.00.

2. Accounting Policies

Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going Concern

The Directors have reasonable expectation that the community interest company will be able to continue in operational existence for the foreseeable future.

Turnover

Turnover represents invoices raised during the year & grants receivable.

Fixed Assets

Capital expenditure of £400 and above is treated as a fixed asset and depreciated in order to write off each asset over its estimated useful life.

Other Accruals and Prepayments

These are stated at the amounts becoming due or receivable.

Taxation

Except in the case of charitable grants, corporation tax arises on the ordinary activities of the company.

Operating Leases

Commitments under non-cancellable operating leases are charged to the Profit and Loss Account when payable.

3. Audit

Throughout the period the company was entitled to exemption from audit under Section 477 of the Companies Act 2006. Members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

4. Taxation

The charge/(credit) in the profit and loss account consists of:

	2016	2015
Corporation tax charge on the (Loss)/Profit for the year	-	-
	=====	=====

Turnover includes £30,545 (2015: £16,548) of charitable grants.

5. (Loss)/Profit on ordinary activities before taxation

The (Loss)/Profit on ordinary activities before taxation is stated after charging:

	2016	2015
	£	£
Depreciation	-	-
Directors' Emoluments	-	-
	=====	=====
Staff Costs (inc. Directors' Emoluments):		
Salaries	-	-
Social security	-	-
	-----	-----
	-	-
	=====	=====

6. Employees

There were no employees during the year (2015: Nil).

There were no employees with emoluments above the rate of £60,000 per annum.

7. Tangible Fixed Assets

There were no fixed assets during the year or held at the 31st March 2016 (2015: none).

8. Debtors

	2016	2015
	£	£
Debtors	-	890
	=====	=====

9. Creditors – falling due within one year

	2016	2015
	£	£
Creditors	-	250
Accruals	300	275
Deferred income	3,508	2,005
	-----	-----
	3,808	2,530
	=====	=====

10. Reserves

Profit and Loss Account	2016	2015
	£	£
Loss for the year	(752)	(1,716)
Retained profit at 1 st April 2015	2,544	4,260
	-----	-----
Retained profit at 31st March 2016	1,792	2,544
	=====	=====

11. Operating Lease Commitments

There were no financial commitments falling due in the year to 31st March 2016 (2015: nil).

12. Related Parties

There were no material related party transactions during the year which require disclosure (2015: nil).

13. Contingent Liabilities

The company did not have any contingent liabilities at 31st March 2016 or 31st March 2015.

14. Guarantees

As at 31st March 2016, each member will contribute £1 in the event of the charitable company winding up.

	2016	2015
Number of members	8	8
Total guarantees	£8	£8

ENGAGE LIVERPOOL CIC
DETAILED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2016

(This page does not form part of the annual financial statements)

	2016		2015	
	£	£	£	£
Income				
Grant income		30,545		16,548
Sponsorship		6,000		8,950
Donations		1,222		-
Participation Fees		-		694
Sundry Income		-		150
		-----		-----
Total Income		37,767		26,342
		-----		-----
Cost of Sales				
Liverpool Waterfront Project	-		6,302	
Baltic Triangle Project	-		7,086	
Autumn Series Seminars	5,543		4,303	
Spring 2014	-		300	
Conference 2014	-		1,185	
Liverpool Air Project	18,872		3,058	
Blue Green Space Project	7,756		-	
Groundwork Historic Downtown	3,916		-	
		-----	-----	
		(36,087)		(22,234)
		-----		-----
Gross Profit		1,680		4,108
		-----		-----
Administrative Expenses				
Insurance	361		361	
Website Costs & Marketing	724		3,430	
Accountancy	300		275	
General Expenses	191		498	
Bank Charges	228		40	
AGM Refreshments	-		120	
IT & Media Manager	-		1,100	
Companies House Fee	15		-	
Travel Expenses	613		-	
		-----	-----	
		(2,432)		(5,824)
		-----		-----
Loss on ordinary activities before taxation		(752)		(1,716)
Taxation		(-)		(-)
		-----		-----
Loss on ordinary activities after taxation		(752)		(1,716)
		=====		=====