

***ENGAGE LIVERPOOL
CIC***

**FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH 2015**

Company No. 07970713

ENGAGE LIVERPOOL CIC
LEGAL AND ADMINISTRATIVE INFORMATION

Status

The organisation is a community interest company limited by guarantee (registered in England and Wales, No. 07970713) incorporated on 29th February 2012.

The company was established under a Memorandum of Association which established the objects and powers of the company and is governed by its Articles of Association.

Board of Directors

Members of the Board of Directors during the year are listed below :

| | |
|--------------|--------------------------------------|
| G B Proctor | |
| A J Markham | |
| D Heredia | |
| J Bustos | |
| M R Bompally | Appointed 10 th June 2014 |
| L M Brown | Appointed 10 th June 2014 |
| G Marshall | Appointed 16 th July 2014 |
| R D Tracey | Appointed 16 th July 2014 |
| K Williams | Resigned 10 th June 2014 |
| M Toolan | Resigned 10 th June 2014 |

Registered Office:

239 Ellerman Road
Liverpool
Merseyside
L3 4FG

Accountants

Liverpool Charity and Voluntary Services,
151 Dale Street,
Liverpool,
L2 2AH

Bankers

The Royal Bank of Scotland,
1 Dale Street,
Liverpool,
L2 2PP

ENGAGE LIVERPOOL CIC
REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31ST MARCH 2015

We have pleasure in presenting the Directors' Annual Report for the year ended 31st March 2015:

Principal Activity: The principal activity of the community interest company is to provide an independent forum to allow residents in the City Centre and The Waterfront in Liverpool to develop inclusive neighbourhoods within the scope of the Localism initiative set out by the government. Our role is to engage and enable open discussions that are democratic, balanced, informed and reflects the collective aspirations and needs of the community which can influence and is valued in the city.

Directors:

The directors who served during the period under review were:

| | |
|--------------|--------------------------------------|
| G B Proctor | |
| A J Markham | |
| D Heredia | |
| J Bustos | |
| M R Bompally | Appointed 10 th June 2014 |
| L M Brown | Appointed 10 th June 2014 |
| G Marshall | Appointed 16 th July 2014 |
| R D Tracey | Appointed 16 th July 2014 |
| K Williams | Resigned 10 th June 2014 |
| M Toolan | Resigned 10 th June 2014 |

This report has been prepared in accordance with the special provisions of Part XV of the Companies Act 2006 relating to small companies.

Signed on behalf of the Board of Directors

.....
G B Proctor
Director

Date:

ENGAGE LIVERPOOL CIC STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Companies Act 2006 requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue as a going concern;
- state whether applicable accounting standards have been followed, subject to any material departure disclosed and explained in the financial statements.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Board

G B Proctor
239 Ellerman Road
Liverpool
Merseyside
L3 4FG

Date:

ENGAGE LIVERPOOL CIC
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2015

| | Notes | 2015 £ | 2014 £ |
|---|-------|----------------------------------|--------------------------------|
| Turnover | 2 | 26,342 | 19,366 |
| Cost of sales | | (22,234) | (15,545) |
| Gross profit | | ----- 4,108 | ----- 3,821 |
| Administrative expenses | | (5,824) | (1,243) |
| Operating (Loss)/Profit | | ----- (1,716) | ----- 2,578 |
| Other interest receivable and similar income | | - | - |
| (Loss)/Profit on ordinary activities before taxation | 5 | ----- (1,716) | ----- 2,578 |
| Taxation | 4 | - | - |
| (Loss)/Profit for the year after taxation | 10 | ----- (1,716) ===== | ----- 2,578 ===== |

The notes on pages 6 to 8 form part of these accounts. All the above amounts relate to continuing activities of the company

| | Notes | 2015 | | 2014 | |
|--|-------|---------|--------------|-------|--------------|
| | | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible fixed assets | 7 | | - | | - |
| Current assets | | | | | |
| Debtors | 8 | 890 | | - | |
| Cash at bank and in hand | | 4,184 | | 4,800 | |
| | | ----- | | ----- | |
| | | 5,074 | | 4,800 | |
| Current liabilities | | | | | |
| Creditors: amounts falling due within one year | 9 | (2,530) | | (540) | |
| | | ----- | | ----- | |
| Net current liabilities | | | 2,544 | | 4,260 |
| | | | ----- | | ----- |
| Total assets less current liabilities | | | 2,544 | | 4,260 |
| | | | ===== | | ===== |
| Represented by reserves: | | | | | |
| Profit and Loss Account | 10 | | 2,544 | | 4,260 |
| | | | ===== | | ===== |

For the year ending 31st March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board on2015, and signed on their behalf by:

G B Proctor
 Director

1. Limited Liability

The company is a community interest company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1.00.

2. Accounting Policies

Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going Concern

The Directors have reasonable expectation that the community interest company will be able to continue in operational existence for the foreseeable future.

Turnover

Turnover represents invoices raised during the period & Grants receivable.

Fixed Assets

Capital expenditure of £400 and above is treated as a fixed asset and depreciated on a basis in order to write off each asset over its estimated useful life:

Other Accruals and Prepayments

These are stated at the amounts becoming due or receivable.

Taxation

Corporation tax arises on the ordinary activities of the company.

Operating Leases

Commitments under non-cancellable operating leases are charged to the Profit and Loss Account when payable.

3. Audit

Throughout the period the company was entitled to exemption from audit under Section 477 of the Companies Act 2006. Members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

4. Taxation

The charge/(credit) in the profit and loss account consists of:

| | 2015 | 2014 |
|--|-------------|-------------|
| Corporation tax charge on the (Loss)/Profit for the period | - | - |
| | ===== | ===== |

5. (Loss)/Profit on ordinary activities before taxation

The (Loss)/Profit on ordinary activities before taxation is stated after charging:

| | 2015 | 2014 |
|---|-------------|-------------|
| | £ | £ |
| Depreciation | - | - |
| Directors' Emoluments | - | - |
| | ===== | ===== |
| Staff Costs (inc. Directors' Emoluments): | | |
| Salaries | - | - |
| Social security | - | - |
| | ----- | ----- |
| | - | - |
| | ===== | ===== |

6. Employees

There were no employees during the year (2014: Nil).

There were no employees with emoluments above the rate of £60,000 per annum.

7. Tangible Fixed Assets

There were no fixed assets during or held at the 31st March 2015 (2014: none).

8. Debtors

| | 2015 | 2014 |
|---------|-------------|-------------|
| | £ | £ |
| Debtors | 890 | - |
| | ===== | ===== |

9. Creditors – falling due within one year

| | 2015 | 2014 |
|-----------------|--------------|-------------|
| | £ | £ |
| Creditors | 250 | - |
| Accruals | 275 | 540 |
| Deferred income | 2,005 | - |
| | ----- | ----- |
| | 2,530 | - |
| | ===== | ===== |

10. Reserves

| Profit and Loss Account | 2015 | 2014 |
|--|--------------|--------------|
| | £ | £ |
| Profit for the period | (1,716) | 2,578 |
| Retained profit at 1 st April 2014 | 4,260 | 1,682 |
| | ----- | ----- |
| Retained profit at 31st March 2015 | 2,544 | 4,260 |
| | ===== | ===== |

11. Operating Lease Commitments

There were no financial commitments falling due in the period to 31st March 2015 (2014: nil).

12. Related Parties

There were no material related party transactions during the year or the previous period which require disclosure (2014: nil).

13. Contingent Liabilities

The company did not have any contingent liabilities at 31st March 2015 or 31st March 2014.

14. Guarantees

As at 31st March 2015, each member will contribute £1 in the event of the charitable company winding up.

| | 2015 | 2014 |
|-------------------|-------------|-------------|
| Number of members | 8 | (2013: 7) |
| Total guarantees | £8 | (2013: £7) |

ENGAGE LIVERPOOL CIC
DETAILED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2015

| | 2015 | 2014 |
|---|----------------|---------------|
| | £ | £ |
| Income | | |
| Grants | 16,548 | 9,770 |
| Training | - | 480 |
| Sponsorship | 8,950 | 8,500 |
| Participation Fees | 694 | 316 |
| Sundry Income | 150 | 300 |
| | ----- | ----- |
| Total Income | 26,342 | 19,366 |
| | ----- | ----- |
| Cost of Sales | | |
| Liverpool Waterfront Project | 6,302 | - |
| Baltic Triangle Project | 7,086 | 8,171 |
| Autumn Series Seminars | 4,303 | 4,227 |
| Blockheads Series Seminars Spring 2014 | - | 792 |
| Conference 2014 | 300 | - |
| ECF Air Project | 1,185 | - |
| IT & Media Manager | 3,058 | - |
| | - | 2,355 |
| | ----- | ----- |
| Total Cost of Sales | 22,234 | 15,545 |
| | ----- | ----- |
| Administrative Expenses | | |
| Insurance | 361 | 361 |
| Website Costs | 3,430 | 180 |
| Accountancy | 275 | 600 |
| General Expenses | 498 | 102 |
| Bank Charges | 40 | - |
| AGM Refreshments | 120 | - |
| IT & Media Manager | 1,100 | - |
| | ----- | ----- |
| Total Administrative Expenses | 5,824 | 1,243 |
| | ----- | ----- |
| (Loss)/Profit on ordinary activities before taxation | (1,716) | 2,578 |
| | ===== | ===== |

(This page does not form part of the statutory financial statements)