

***ENGAGE LIVERPOOL
CIC***

**FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH 2018**

Company No. 07970713

ENGAGE LIVERPOOL CIC
LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|---------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Status | <p>The organisation is a community interest company limited by guarantee (registered in England and Wales, No. 07970713) incorporated on 29th February 2012.</p> <p>The company was established under a Memorandum of Association which established the objects and powers of the company and is governed by its Articles of Association.</p> |
| Board of Directors | Members of the Board of Directors during the year are listed below : |
| Registered Office: | 239 Ellerman Road Liverpool Merseyside L3 4FG |
| Accountants | Liverpool Charity and Voluntary Services, 151 Dale Street, Liverpool, L2 2AH |
| Bankers | Royal Bank of Scotland, 1 Dale Street, Liverpool, L2 2PP |

ENGAGE LIVERPOOL CIC
REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31ST MARCH 2018

We have pleasure in presenting the Directors' Annual Report for the year ended 31st March 2018.


Principal Activity: The principal activity of the community interest company is to provide an independent forum to allow residents in the City Centre and The Waterfront in Liverpool to develop inclusive neighbourhoods within the scope of the Localism initiative set out by the Government. Our role is to engage and enable open discussions that are democratic, balanced, informed and reflects the collective aspirations and needs of the community which can influence and is valued in the city.

Directors: The directors who served during the period under review were:

G B Proctor
A J Markham
D Heredia
G Marshall
P P Furley
Z Zappia

This report has been prepared in accordance with the special provisions of Part XV of the Companies Act 2006 relating to small companies.

Signed on behalf of the Board of Directors


.....
G B Proctor
Director

Date: 13/12/18


ENGAGE LIVERPOOL CIC
STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Companies Act 2006 requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue as a going concern;
- state whether applicable accounting standards have been followed, subject to any material departure disclosed and explained in the financial statements.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Board



.....
G B Proctor
Director

239 Ellerman Road
Liverpool
Merseyside
L3 4FG

Date: 13/12/18

ENGAGE LIVERPOOL CIC
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

| | Notes | 2018 £ | 2017 £ |
|-------------------------------------------------------------|-------|----------------------------------|--------------------------------|
| Turnover | 2 | 16,025 | 18,490 |
| Cost of sales | | (7,208) | (9,845) |
| Gross profit | | ----- 8,817 | ----- 8,645 |
| Administrative expenses | | (10,331) | (7,494) |
| Operating (loss)/profit | | ----- (1,514) | ----- 1,151 |
| Other interest receivable and similar income | | - | - |
| (Loss)/profit on ordinary activities before taxation | 5 | ----- (1,514) | ----- 1,151 |
| Taxation | 4 | (-) | (-) |
| (Loss)/profit on ordinary activities after taxation | 10 | ----- (1,514) ===== | ----- 1,151 ===== |

The notes on pages 6 to 8 form part of these accounts. All the above amounts relate to continuing activities of the company

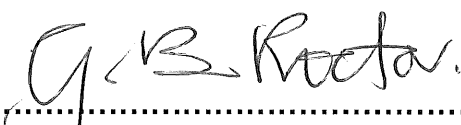
| | Notes | 31 st March 2018 | | 31 st March 2017 | |
|------------------------------------------------|-------|-----------------------------|--------------|-----------------------------|--------------|
| | | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible fixed assets | 7 | | - | | - |
| Current assets | | | | | |
| Debtors | 8 | | - | | - |
| Cash at bank and in hand | | 1,729 | | 4,314 | |
| | | ----- | | ----- | |
| | | 1,729 | | 4,314 | |
| Current liabilities | | | | | |
| Creditors: amounts falling due within one year | 9 | (300) | | (1,371) | |
| | | ----- | | ----- | |
| Net current liabilities | | | 1,429 | | 2,943 |
| | | | ----- | | ----- |
| Total assets less current liabilities | | | 1,429 | | 2,943 |
| | | | ===== | | ===== |
| Represented by reserves: | | | | | |
| Profit and Loss Account | 10 | | 1,429 | | 2,943 |
| | | | ===== | | ===== |

For the year ending 31st March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board on 13 December 2018, and signed on their behalf by:


.....
G B Proctor
Director

**ENGAGE LIVERPOOL CIC
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2018**

1. Limited Liability

The company is a community interest company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £10.00.

2. Accounting Policies

Basis of Accounting

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The accounts are prepared in sterling, which is the fundamental currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The company has taken advantage of the Update Bulletin 1 not to prepare a Statement of Cash Flows.

Going Concern

The Directors have reasonable expectation that the community interest company will be able to continue in operational existence for the foreseeable future and therefore consider it appropriate to prepare accounts on the going concern basis.

Turnover

Turnover represents income received during the year for sponsorship, conference, donation and grants.

Fixed Assets

Capital expenditure of £400 and above is treated as a fixed asset and depreciated to write off each asset over its estimated useful life.

Other Accruals and Prepayments

These are stated at the amounts becoming due or receivable.

Taxation

Except in the case of charitable grants, corporation tax arises on the ordinary activities of the company.

Operating Leases

Commitments under non-cancellable operating leases are charged to the Profit and Loss Account when payable.

3. Audit

Throughout the period the company was entitled to exemption from audit under Section 477 of the Companies Act 2006. Members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

**ENGAGE LIVERPOOL CIC
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2018**

4. Taxation

The charge/(credit) in the profit and loss account consists of:

| | 2018 | 2017 |
|---------------------------------------------------|-------------|-------------|
| Corporation tax charge on the profit for the year | - | - |
| | ===== | ===== |

Turnover includes £1,021 (2017: £9,988 of charitable grants).

5. (Loss)/Profit on ordinary activities before taxation

The (loss)/profit on ordinary activities before taxation is stated after charging:

There was no director's remuneration, salaries or depreciation as at year end 31st March 2018 (2017: none)

6. Employees

There were no employees as at year end 31st March 2018 (2017: Nil).

There were no employees with emoluments above the rate of £60,000 per annum.

7. Tangible Fixed Assets

There were no tangible fixed assets as at year end 31st March 2018 (2017: none).

8. Debtors

There were no debtors as at year end 31st March 2018 (2017: none).

9. Creditors: – amounts falling due within one year

| | 2018 | 2017 |
|-----------------|-------------|--------------|
| | £ | £ |
| Accruals | 300 | 350 |
| Deferred income | - | 1,021 |
| | ----- | ----- |
| | 300 | 1,371 |
| | ===== | ===== |

10. Reserves

Profit and Loss Account

| | 2018 | 2017 |
|--------------------------------------------------------------|--------------|--------------|
| | £ | £ |
| (Loss)/profit for the year | (1,514) | 1,151 |
| Balance brought forward at 1 st April 2017 | 2,943 | 1,792 |
| | ----- | ----- |
| Balance carried forward at 31st March 2018 | 1,429 | 2,943 |
| | ===== | ===== |

ENGAGE LIVERPOOL CIC
DETAILED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

(This page does not form part of the statutory financial statements)

| | 2018 | | 2017 | |
|-------------------------------------------------------------|-------|----------------|-------|---------------|
| | £ | £ | £ | £ |
| Income | | | | |
| Grant income | | 1,021 | | 9,988 |
| Sponsorship | | 13,759 | | 6,294 |
| Donations | | 650 | | 1,627 |
| Participation fee | | 595 | | - |
| Conference | | - | | 581 |
| | | ----- | | ----- |
| Total Income | | 16,025 | | 18,490 |
| | | ----- | | ----- |
| Cost of Sales | | | | |
| Groundwork Tesco Bags of relief | - | | 4,836 | |
| Liverpool Air Project | - | | 2,201 | |
| Blue Green Space Project | - | | 2,124 | |
| Groundwork Historic Downtown | - | | 684 | |
| Filming | 1,283 | | - | |
| Workshops | 1,647 | | - | |
| Venue hire and catering | 2,400 | | - | |
| Seminar expenses | 1,878 | | - | |
| | | ----- | ----- | |
| | | (7,208) | | (9,845) |
| | | ----- | | ----- |
| Gross Profit | | 8,817 | | 8,645 |
| | | ----- | | ----- |
| Administrative Expenses | | | | |
| Facilitators and artists | - | | 1,000 | |
| Project management | 3,421 | | 122 | |
| Speaker expenses | - | | 344 | |
| Printing | - | | 1,797 | |
| Venue hire and catering | - | | 1,710 | |
| Insurance | 382 | | 373 | |
| Marketing and design | 4,212 | | 1,070 | |
| Website design and development | 264 | | 289 | |
| Bank charges | 61 | | 97 | |
| Repairs | - | | 79 | |
| Companies house | 28 | | 41 | |
| Travel expenses | 907 | | 222 | |
| Accommodation | 756 | | - | |
| Accountancy | 300 | | 350 | |
| | | ----- | ----- | |
| | | (10,331) | | (7,494) |
| | | ----- | | ----- |
| (Loss)/profit on ordinary activities before taxation | | (1,514) | | 1,151 |
| Taxation | | (-) | | (-) |
| | | ----- | | ----- |
| (Loss)/profit on ordinary activities after taxation | | (1,514) | | 1,151 |
| | | ===== | | ===== |