

***ENGAGE LIVERPOOL  
CIC***

**FINANCIAL STATEMENTS FOR THE YEAR  
ENDED 31<sup>ST</sup> MARCH 2020**

**Company No. 07970713**

**ENGAGE LIVERPOOL CIC**  
**LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Status</b>	<p>The organisation is a community interest company limited by guarantee (registered in England and Wales, No. 07970713) incorporated on 29<sup>th</sup> February 2012.</p> <p>The company was established under a Memorandum of Association which established the objects and powers of the company and is governed by its Articles of Association.</p>
<b>Board of Directors</b>	<p>Members of the Board of Directors during the year are listed below :</p> <p>D Heredia L Latham (Appointed 11<sup>th</sup> March 2020) A Markham G Marshall G Proctor Z Zappia</p>
<b>Registered Office:</b>	<p>239 Ellerman Road, Liverpool, Merseyside, L3 4FG</p>
<b>Accountants</b>	<p>LCVS, 151 Dale Street, Liverpool, L2 2AH</p>
<b>Bankers</b>	<p>Royal Bank of Scotland, 1 Dale Street, Liverpool, L2 2PP</p>

**ENGAGE LIVERPOOL CIC**  
**REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2020**

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We have pleasure in presenting the Directors' Annual Report for the year ended 31<sup>st</sup> March 2020.

**Principal Activity:** The principal activity of the community interest company is to provide an independent forum to allow residents in the City Centre and The Waterfront in Liverpool to develop inclusive neighbourhoods within the scope of the Localism initiative set out by the Government. Our role is to engage and enable open discussions that are democratic, balanced, informed and reflects the collective aspirations and needs of the community which can influence and is valued in the city.

**Directors:** The Directors who served during the period under review were:

D Heredia  
L Latham (Appointed 11<sup>th</sup> March 2020)  
A Markham  
G Marshall  
G Proctor  
Z Zappia

This report has been prepared in accordance with the special provisions of Part XV of the Companies Act 2006 relating to small companies.

**Signed on behalf of the Board of Directors**

.....  
**G Proctor**  
**Director**

**Date:** .....

**ENGAGE LIVERPOOL CIC**  
**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

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The Companies Act 2006 requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the community interest company and of the profit or loss of the community interest company for that period. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue as a going concern;
- state whether applicable accounting standards have been followed, subject to any material departure disclosed and explained in the financial statements.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the community interest company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the community interest company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Board

.....  
**G Proctor**  
**Director**

239 Ellerman Road,  
Liverpool,  
Merseyside,  
L3 4FG

Date: .....

**ENGAGE LIVERPOOL CIC**  
**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2020**

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	Notes	2020 £	2019 £
<b>Turnover</b>	2	10,430	20,240
Cost of sales		(11,962)	(11,739)
<b>Gross (loss)/profit</b>		<u>(1,532)</u>	<u>8,501</u>
Administrative expenses		(1,019)	(950)
<b>Operating (loss)/profit</b>		<u>(2,551)</u>	<u>7,551</u>
Other interest receivable and similar income		-	-
<b>(Loss)/profit on ordinary activities before taxation</b>	5	<u>(2,551)</u>	<u>7,551</u>
Taxation	4	(-)	(-)
<b>(Loss)/profit on ordinary activities after taxation</b>	10	<u>(2,551)</u>	<u>7,551</u>
		=====	=====

The notes on pages 6 to 8 form part of these accounts. All the above amounts relate to continuing activities of the community interest company.

	Notes	31 <sup>st</sup> March 2020		31 <sup>st</sup> March 2019	
		£	£	£	£
<b>Fixed assets</b>					
Tangible fixed assets	7		-		-
<b>Current assets</b>					
Debtors	8	200		-	
Cash at bank and in hand		6,529		9,280	
		-----		-----	
		6,729		9,280	
<b>Current liabilities</b>					
Creditors: amounts falling due within one year	9	(300)		(300)	
		-----		-----	
<b>Net current assets</b>			6,429		8,980
			-----		-----
<b>Total assets less current liabilities</b>			<b>6,429</b>		<b>8,980</b>
			=====		=====
<b>Represented by reserves:</b>					
<b>Profit and Loss Account</b>	10		<b>6,429</b>		<b>8,980</b>
			=====		=====

For the year ending 31<sup>st</sup> March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board on ....., and signed on their behalf by:

.....  
**G Proctor**  
**Director**

## **1. Limited Liability**

The company is a community interest company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1.

## **2. Accounting Policies**

### **Basis of Accounting**

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The accounts are prepared in sterling, which is the fundamental currency of the community interest company. Monetary amounts in these financial statements are rounded to the nearest pound.

The community interest company has taken advantage of the Update Bulletin 1 not to prepare a Statement of Cash Flows.

### **Going Concern**

The Directors have reasonable expectation that the community interest company will be able to continue in operational existence for the foreseeable future and therefore consider it appropriate to prepare accounts on the going concern basis.

### **Turnover**

Turnover represents income received during the year from sponsorship and donations.

### **Fixed Assets**

Capital expenditure of £400 and above is treated as a fixed asset and depreciated to write off each asset over its estimated useful life.

### **Other Accruals and Prepayments**

These are stated at the amounts becoming due or receivable.

### **Taxation**

Except in the case of charitable grants, corporation tax arises on the ordinary activities of the community interest company.

### **Operating Leases**

Commitments under non-cancellable operating leases are charged to the Profit and Loss Account when payable.

## **3. Audit**

Throughout the period the company was entitled to exemption from audit under Section 477 of the Companies Act 2006. Members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

**ENGAGE LIVERPOOL CIC**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2020**

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**4. Taxation**

The charge in the profit and loss account consists of:

	<b>2020</b>	<b>2019</b>
Corporation tax charge on the profit for the year	-	-
	=====	=====

Turnover includes £nil (2019: £10,198) of charitable grants.

**5. (Loss)/profit on ordinary activities before taxation**

The (loss)/profit on ordinary activities before taxation is stated after charging:

	<b>2020</b>	<b>2019</b>
Directors remuneration	-	-
Depreciation	-	-
	=====	=====

**6. Employees**

There were no employees during or as at the year ended 31<sup>st</sup> March 2020 (2019: none).

**7. Tangible fixed assets**

There were no tangible fixed assets held during or as at the year ended 31<sup>st</sup> March 2020 (2019: none).

**8. Debtors**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Prepayment	<b>200</b>	-
	=====	=====

**9. Creditors: amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Accruals	<b>300</b>	<b>300</b>
	=====	=====

**10. Reserves**

**Profit and Loss Account**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
(Loss)/profit for the year	(2,551)	7,551
Balance brought forward at 1 <sup>st</sup> April 2019	8,980	1,429
	-----	-----
<b>Balance carried forward at 31<sup>st</sup> March 2020</b>	<b>6,429</b>	<b>8,980</b>
	=====	=====



**11. Application of external unrestricted funding**

Monies from external funders have been applied in carrying out activities as under:

	<b>Opening Balance</b>	<b>Income</b>	<b>Expenses</b>	<b>Carried Forward Balance</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Groundwork	3,222	-	(3,222)	-
OCI funding RSA	4,429	-	(1,877)	2,552
	-----	-----	-----	-----
	<b>7,651</b>	-	<b>(5,099)</b>	<b>2,552</b>
	=====	=====	=====	=====

**12. Operating Lease Commitments**

There were no financial commitments falling due as at 31<sup>st</sup> March 2020 (2019: nil).

**13. Related Parties**

There were no material related party transactions during the year which require disclosure (2019: none).

**14. Contingent Liabilities**

The community interest company did not have any contingent liabilities as at 31<sup>st</sup> March 2020 or 31<sup>st</sup> March 2019.

**15. Guarantees**

The company is a community interest company limited by guarantee with each member's liability not exceeding £1. At 31<sup>st</sup> March 2020 the company had 6 members, £6. (2019: 6 members: £6).

**ENGAGE LIVERPOOL CIC**  
**DETAILED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2020**

(This page does not form part of the statutory financial statements)

	2020		2019	
	£	£	£	£
<b>Income</b>				
Grant income		-		10,198
Sponsorship		7,500		7,275
Donations		2,250		250
Crowdfunding		-		1,453
Seminar Income		680		486
Speaker Income		-		578
		-----		-----
<b>Total Income</b>		<b>10,430</b>		<b>20,240</b>
		-----		-----
<b>Cost of sales</b>				
Grant expenses	5,099		2,547	
Bahrain WHW Conference	-		1,307	
Seminar expenses	6,863		7,885	
		-----		-----
		(11,962)		(11,739)
		-----		-----
<b>Gross (loss)/profit</b>		<b>(1,532)</b>		<b>8,501</b>
		-----		-----
<b>Administrative expenses</b>				
Computer costs	-		175	
Printing	61		-	
Insurance	382		382	
Website design and development	188		-	
Bank charges	60		65	
Companies filing registration	28		28	
Accountancy	300		300	
		-----		-----
		(1,019)		(950)
		-----		-----
<b>(Loss)/profit on ordinary activities before taxation</b>		<b>(2,551)</b>		<b>7,551</b>
Taxation		(-)		(-)
		-----		-----
<b>(Loss)/profit on ordinary activities after taxation</b>		<b>(2,551)</b>		<b>7,551</b>
		=====		=====